

Date: May 26th, 2022

Subject: Businesses Support Climate Provisions in the Reconciliation Bill

Dear Senator,

As business owners and leaders of the Great Lakes Business Network we are concerned about the narrowing window for Congressional action on climate. We need you to support the passage of a transformational \$555 billion investment in climate investments that were included in the House-passed reconciliation bill.

Immediate action on these climate investments is a critical economic issue for the business community. Across the Midwest, climate change is already causing extreme heat, flooding, damage to infrastructure, negative public health outcomes, agricultural loss, transportation challenges, and degradation of air and water quality. The most recent IPCC report, released on Feb 28, 2022 states plainly, "The extent and magnitude of climate change impacts are larger than estimated in previous assessments (high confidence)." This means that we must act swiftly and decisively to stave off the worst effects of climate change for the Great Lakes region.

If passed, these investments could avoid over \$213 billion in damages by 2030 by reducing exposure to fossil fuel pollution, and save hundreds of billions more by preventing future climate disasters that will disproportionately impact low-income and BIPOC communities and risk disrupting the stability of our financial system. The bill includes important climate investments in clean energy tax credits, electrification and efficiency improvements for affordable housing, new clean car technology, and state/tribal/municipal government climate leadership.

We call on you for stronger leadership in rapidly decarbonizing our economy. Our environment and our economy depend upon swift action to address the climate crisis. Together, we must ensure that the United States doesn't miss out on the competitive advantages brought by embracing a just transition to renewable energy. The business community and the global community are counting on you to make climate action the top priority for the U.S. Senate over the next few weeks.

Please do everything in your power to ensure that Congress reaches a deal on a reconciliation bill with \$555 billion in climate investments and sends it to President Biden's desk before summer recess.

Sincerely,

Kristine Waldren, Senior Director of  
Corporate Communications and  
Government Affairs  
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